



**TOMEI CONSOLIDATED BERHAD (692959-W)**  
(Incorporated in Malaysia)

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER  
ENDED 30 SEPTEMBER 2015**

(The figures have not been audited)

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER  
COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30 SEPTEMBER 2015**

	Individual Quarter		Cumulative Quarter	
	3 months ended		9 months ended	
	30/9/2015 RM'000	30/9/2014 RM'000	30/9/2015 RM'000	30/9/2014 RM'000
Revenue	118,060	130,642	379,467	414,384
Cost of sales	(90,518)	(100,511)	(282,675)	(313,880)
<b>Gross profit</b>	<b>27,542</b>	<b>30,131</b>	<b>96,792</b>	<b>100,504</b>
Other income	789	1,035	2,957	3,151
Selling and distribution expenses	(22,048)	(22,793)	(67,930)	(68,899)
Administrative expenses	(5,849)	(5,579)	(19,388)	(16,832)
Other expenses	(2,541)	1,599	(7,020)	(567)
<b>(Loss)/Profit from operations</b>	<b>(2,107)</b>	<b>4,393</b>	<b>5,411</b>	<b>17,357</b>
Finance costs	(3,061)	(2,942)	(9,077)	(8,478)
<b>(Loss)/Profit before tax</b>	<b>(5,168)</b>	<b>1,451</b>	<b>(3,666)</b>	<b>8,879</b>
Tax income/(expenses)	607	(737)	(610)	(3,022)
<b>(Loss)/Profit for the period</b>	<b>(4,561)</b>	<b>714</b>	<b>(4,276)</b>	<b>5,857</b>
<b>(Loss)/Profit attributable to:-</b>				
Owners of the parent	(4,573)	649	(4,447)	5,366
Non-controlling interest	12	65	171	491
	(4,561)	714	(4,276)	5,857
<b>(Loss)/Earnings per ordinary share attributable</b>				
to equity holders of the parent (sen):-				
Basic (loss)/earnings per share	(3.30)	0.47	(3.21)	3.87
Diluted earnings per share *	N/A	N/A	N/A	N/A

\* Not applicable

**TOMEI CONSOLIDATED BERHAD (692959–W)****QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER  
ENDED 30 SEPTEMBER 2015****(The figures have not been audited)****CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER  
COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30 SEPTEMBER 2015 (Cont'd)**

	Individual Quarter		Cumulative Quarter	
	3 months ended		9 months ended	
	30/9/2015 RM'000	30/9/2014 RM'000	30/9/2015 RM'000	30/9/2014 RM'000
<b>(Loss)/Profit for the period</b>	(4,561)	714	(4,276)	5,857
<b>Foreign currency translations</b>	1,730	419	2,528	(151)
<b>Total comprehensive (loss)/income for the period</b>	<u>(2,831)</u>	<u>1,133</u>	<u>(1,748)</u>	<u>5,706</u>
<b>Total comprehensive (loss)/income attributable to:-</b>				
<b>Owners of the parent</b>	(2,843)	1,068	(1,919)	5,215
<b>Non-controlling interest</b>	12	65	171	491
	<u>(2,831)</u>	<u>1,133</u>	<u>(1,748)</u>	<u>5,706</u>

**The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2014. The accompanying notes form an integral part of this statement.**

**TOMEI CONSOLIDATED BERHAD (692959-W)****QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER  
ENDED 30 SEPTEMBER 2015****(The figures have not been audited)****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT  
30 SEPTEMBER 2015**

	As At 30/9/2015 RM'000	As At 31/12/2014 RM'000 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	16,964	18,288
Prepaid lease payments for land	526	540
Deferred tax assets	870	870
	<u>18,360</u>	<u>19,698</u>
<b>Current assets</b>		
Inventories	346,100	354,820
Derivative assets	27	744
Trade and other receivables	29,506	24,582
Current tax assets	4,234	1,682
Cash and cash equivalents	9,217	13,171
	<u>389,084</u>	<u>394,999</u>
<b>TOTAL ASSETS</b>	<u>407,444</u>	<u>414,697</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Share capital</b>	69,300	69,300
<b>Share premium</b>	4,036	4,036
<b>Reserves</b>	104,727	108,032
<b>Equity attributable to owners of the parent</b>	<u>178,063</u>	<u>181,368</u>
<b>Non-controlling interest</b>	3,477	3,306
<b>TOTAL EQUITY</b>	<u>181,540</u>	<u>184,674</u>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Borrowings	9,717	12,320
Deferred tax liabilities	386	386
	<u>10,103</u>	<u>12,706</u>
<b>Current Liabilities</b>		
Trade and other payables	33,881	48,996
Borrowings	180,387	168,161
Current tax liabilities	1,533	160
	<u>215,801</u>	<u>217,317</u>
<b>TOTAL LIABILITIES</b>	<u>225,904</u>	<u>230,023</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>407,444</u>	<u>414,697</u>
<b>Net assets per share (RM)</b>	1.31	1.33

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2014. The accompanying notes form an integral part of this statement.

**TOMEI CONSOLIDATED BERHAD (692959-W)**

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER  
ENDED 30 SEPTEMBER 2015**

**(The figures have not been audited)**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER  
ENDED 30 SEPTEMBER 2015**

	-----Attributable To Owners Of The Parent-----						
	--Non Distributable---			Distributable			
	Share Capital RM'000	Share Premium RM'000	Exchange Translation Reserve RM'000	Retained Earnings RM'000	Total RM'000	Non- Controlling Interest RM'000	Total Equity RM'000
<b>Balance as at 1 January 2015</b>	69,300	4,036	2,664	105,368	181,368	3,306	184,674
Total comprehensive loss for the financial period	-	-	2,528	(4,447)	(1,919)	171	(1,748)
Transaction with owners:-							
- Dividends paid	-	-	-	(1,386)	(1,386)	-	(1,386)
<b>Balance as at 30 September 2015</b>	<b>69,300</b>	<b>4,036</b>	<b>5,192</b>	<b>99,535</b>	<b>178,063</b>	<b>3,477</b>	<b>181,540</b>

	-----Attributable To Owners Of The Parent-----						
	---Non Distributable---			Distributable			
	Share Capital RM'000	Share Premium RM'000	Exchange Translation Reserve RM'000	Retained Earnings RM'000	Total RM'000	Non- Controlling Interest RM'000	Total Equity RM'000
<b>Balance as at 1 January 2014</b>	69,300	4,036	1,749	105,323	180,408	6,082	186,490
Total comprehensive income for the financial period	-	-	(151)	5,366	5,215	491	5,706
Transaction with owners:-							
- Dividends paid	-	-	-	(1,386)	(1,386)	-	(1,386)
<b>Balance as at 30 September 2014</b>	<b>69,300</b>	<b>4,036</b>	<b>1,598</b>	<b>109,303</b>	<b>184,237</b>	<b>6,573</b>	<b>190,810</b>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2014. The accompanying notes form an integral part of this statement.

**TOMEI CONSOLIDATED BERHAD (692959–W)****QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER  
ENDED 30 SEPTEMBER 2015****(The figures have not been audited)****CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD  
ENDED 30 SEPTEMBER 2015**

	<b>9 months ended 30/9/2015 RM'000</b>	<b>9 months ended 30/9/2014 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
(Loss)/Profit before tax	(3,666)	8,879
Adjustments for:-		
Amortisation of prepaid lease payments for land	14	14
Depreciation of property, plant and equipment	4,629	4,668
Fair value gain on financial instrument	(493)	(216)
Inventories written off	881	-
Property, plant and equipment written off	572	272
Gain on disposal of property, plant and equipment	(356)	(147)
Unrealised loss/(gain) on gold price fluctuation and foreign exchange	792	(326)
Finance costs	9,077	8,478
Interest income	(69)	(52)
Profit before working capital changes	11,381	21,570
Decrease/(Increase) in inventories	7,838	(10,115)
(Increase)/Decrease in trade and other receivables	(1,063)	810
Decrease in trade and other payables	(15,821)	(9,163)
Cash from operations	2,335	3,102
Interest paid	(7,740)	(6,728)
Tax paid	(1,916)	(1,946)
Tax refunded	127	1,135
Net cash used in operating activities	(7,194)	(4,437)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	69	52
Purchase of property, plant and equipment	(1,521)	(621)
Proceeds from disposal of investment properties	-	495
Proceeds from disposal of property, plant and equipment	356	220
Increase in pledged deposits with licensed banks	-	(43)
Net cash (used in)/from investing activities	(1,096)	103
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividends paid	(1,386)	(1,386)
Net finance costs paid	(1,337)	(1,751)
Net repayments of term loans	(3,594)	(15,148)
Drawdown of short term borrowings	5,590	3,054
Repayments of hire-purchase liabilities	(2,717)	(2,827)
Net cash used in financing activities	(3,444)	(18,058)

**TOMEI CONSOLIDATED BERHAD (692959–W)**

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER  
ENDED 30 SEPTEMBER 2015**

**(The figures have not been audited)**

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED  
30 SEPTEMBER 2015 (Cont'd)**

	<b>9 months ended 30/9/2015 RM'000</b>	<b>9 months ended 30/9/2014 RM'000</b>
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	(11,734)	(22,392)
<b>CASH &amp; CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD</b>	(29,626)	(11,378)
<b>EFFECT OF EXCHANGE RATES CHANGES</b>	402	256
<b>CASH &amp; CASH EQUIVALENTS AT END OF FINANCIAL PERIOD</b>	<u>(40,958)</u>	<u>(33,514)</u>
<b>Represented by:-</b>		
<b>CASH AND CASH EQUIVALENTS</b>		
Cash and bank balances	9,217	9,303
Fixed deposits with licensed banks	-	4,978
Bank overdrafts	<u>(50,175)</u>	<u>(46,010)</u>
	(40,958)	(31,729)
Less: Fixed deposits pledged to a licenced bank	-	(1,785)
	<u>(40,958)</u>	<u>(33,514)</u>

**The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2014. The accompanying notes form an integral part of this statement.**

# TOMEI CONSOLIDATED BERHAD (692959-W)

## QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2015

(The figures have not been audited)

### PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134

#### 1. BASIS OF PREPARATION

This interim financial report is unaudited and is prepared in accordance with the Malaysian Financial Reporting Standards ("MFRS") No 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad and should be read together with the Group's Audited Financial Statement for the year ended 31 December 2014.

#### 2. SIGNIFICANT ACCOUNTING POLICIES

At the date of authorisation of these interim financial statements, the following MFRSs, Amendment to MFRSs and IC Interpretation were issued but not yet effective and have yet to be applied by the Group.

	Effective for annual period beginning on or after
MFRSs, Amendments to MFRSs and IC Interpretation	
Amendments to MFRSs <i>Annual Improvements 2012-2014 Cycle</i>	1 January 2016
MRFS 14 <i>Regulatory Deferral Accounts</i>	1 January 2016
Amendments to MFRS 10 and MRFS 128 <i>Sale or Contribution of Assets between an investor and its Associates or Joint Venture</i>	1 January 2016
Amendments to MFRS 116 and MRFS 138 <i>Clarification of Acceptable Methods of Depreciation and Amortisation</i>	1 January 2016
Amendments to MFRS 11 <i>Accounting for Acquisitions of Interests in Joint Operations</i>	1 January 2016
Amendments to MFRS 116 and MRFS 141 <i>Agriculture: Bearer Plants</i>	1 January 2016
Amendments to MFRS 127 <i>Equity Method in Separate Financial Statements</i>	1 January 2016
Amendments to MFRS 101 <i>Disclosure Initiative</i>	1 January 2016
Amendments to MFRS 10, MRFS 12 and MFRS 128 <i>Investment Entities: Applying the Consolidation Exception</i>	1 January 2016
MFRS 15 <i>Revenue from Contracts with Customers</i>	1 January 2018
MFRS 9 <i>Financial instruments (IFRS as issued by IASB in July 2014)</i>	1 January 2018

#### 3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report for the preceding financial year ended 31 December 2014 was issued without any qualification.

#### 4. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS

The Group's business traditionally picks up during the major festive seasons in Malaysia.

#### 5. UNSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no extraordinary or exceptional items for the current quarter ended 30 September 2015.

# TOMEI CONSOLIDATED BERHAD (692959-W)

## QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2015

(The figures have not been audited)

### PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134 (Cont'd)

#### 6. CHANGES IN ESTIMATES

There were no material changes in the estimates used for the preparation of this interim financial report.

#### 7. CAPITAL MANAGEMENT, ISSUANCES, REPURCHASES AND REPAYMENTS OF DEBTS AND EQUITY INSTRUMENTS

The Group's objectives of managing capital are to safeguard the Group's ability to continue in operations as a going concern in order to provide fair returns for shareholders and benefits for other stakeholders and to maintain an optimal capital structure to reduce the cost of capital. In order to maintain the optimal capital structure, the Group may, from time to time, adjust the dividend payout to shareholders, return capital to shareholders, issue new shares, redeem debts or sell assets to reduce debts, where necessary.

For capital management purposes, the Group considers shareholders' equity, non-controlling interests and total debt to be the key components in the Group's capital structure. The Group monitors capital on the basis of the net gearing ratio. The ratio is calculated as the total debt net of cash and cash equivalents to total equity. Total equity is the sum of total equity attributable to shareholders and non-controlling interests. The net gearing ratios as at 30 September 2015 and 30 September 2014, which are within the Group's objectives for capital management, are as follows:-

	30/9/2015	30/9/2014
	RM'000	RM'000
Total debt net of cash and cash equivalents	180,887	166,716
Total equity	181,540	190,810
Net gearing ratio	1.00	0.87

The Group reported net gearing ratio of 1.00 as at 30 September 2015, increased by 0.13 compared to 30 September 2014. The increase was mainly used to finance its working capital.

#### 8. DIVIDEND PAID

On 5 June 2015, the Company paid a first and final single tier dividend of 1.0 sen per ordinary share amounting to RM1.386 million in respect of financial year ended 31 December 2014.

#### 9. OPERATING SEGMENTAL INFORMATION

The Group has arrived at two reportable segments that are based on information reported internally to the Group Managing Director. The reportable segments are summarised as follows:-

- Manufacturing & Wholesales
- Retail



**TOMEI CONSOLIDATED BERHAD (692959-W)****QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER  
ENDED 30 SEPTEMBER 2015****(The figures have not been audited)****PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134 (Cont'd)****9. OPERATING SEGMENTAL INFORMATION (Cont'd)**

The segment information for the current financial period is as follows:-

<b>Results for financial period ended 30 September 2015</b>	<b>Manufacturing &amp; Wholesales RM'000</b>	<b>Retail RM'000</b>	<b>Total RM'000</b>
<b>Revenue</b>			
Total sales	92,342	297,508	389,850
Inter-segment sales	(7,273)	(3,110)	(10,383)
External sales	85,069	294,398	379,467
<b>Results</b>			
Profit/(Loss) before tax	4,005	(7,671)	(3,666)
Tax expense	(995)	385	(610)
Profit/(Loss) for the period	3,010	(7,286)	(4,276)
Non-controlling interest			(171)
Profit attributable to owners of the parent			(4,447)
<b>Assets and liabilities as at 30 September 2015</b>			
<b>Assets</b>			
Segment assets	61,543	340,797	402,340
Unallocated assets	-	-	5,104
Total assets	-	-	407,444
<b>Liabilities</b>			
Segment liabilities	25,395	198,590	223,985
Unallocated liabilities	-	-	1,919
Total liabilities	-	-	225,904
<b>Results for financial period ended 30 September 2014</b>			
	<b>Manufacturing &amp; Wholesales RM'000</b>	<b>Retail RM'000</b>	<b>Total RM'000</b>
<b>Revenue</b>			
Total sales	107,363	312,973	420,336
Inter-segment sales	(5,577)	(375)	(5,952)
External sales	101,786	312,598	414,384
<b>Results</b>			
Profit before tax	4,915	3,964	8,879
Tax expense	(1,184)	(1,838)	(3,022)
Profit for the period	3,731	2,126	5,857
Non-controlling interest			(491)
Profit attributable to owners of the parent			5,366

**TOMEI CONSOLIDATED BERHAD (692959–W)**

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2015**

**(The figures have not been audited)**

**PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134 (Cont’d)**

**9. OPERATING SEGMENTAL INFORMATION (Cont’d)**

<b>Assets and Liabilities as at 30 September 2014</b>	<b>Manufacturing &amp; Wholesales RM’000</b>	<b>Retail RM’000</b>	<b>Total RM’000</b>
<b>Assets</b>			
Segment assets	63,100	337,503	400,603
Unallocated assets	-	-	3,997
Total assets	-	-	404,600
<b>Liabilities</b>			
Segment liabilities	26,329	184,790	211,119
Unallocated liabilities	-	-	2,671
Total liabilities	-	-	213,790

**10. CARRYING AMOUNT OF REVALUED ASSETS**

The valuation of property, plant and equipment has been brought forward without any amendments from the previous Audited Financial Statements of the Group.

**SIGNIFICANT EVENTS DURING THE CURRENT QUARTER**

**11.**

On 31 July 2015, Tomei Gold & Jewellery Holdings (M) Sdn Bhd, a wholly owned subsidiary company of the Company had entered into a Distribution Agreement with Goldcorp Australia to distribute the Perth Mint Australia products throughout Asia.

Subsequent to the financial quarter, on 21 October 2015, Tomei Gold & Jewellery Holdings (M) Sdn Bhd, a wholly owned subsidiary company of the Company had entered into a Merchandise Sub-License Agreement with Sanrio Wave Hong Kong Co. Ltd. to manufacture and distribute the Hello Kitty, My Melody and Little Twin Stars products throughout Malaysia.

Other than the above, there were no other significant events during the current quarter.

**12. CHANGES IN COMPOSITION OF THE GROUP**

On 26 March 2015, the Company subscribed for additional 399,998 ordinary shares of RM1.00 each in its wholly owned subsidiary company, Flawless Skin Care Sdn. Bhd., for a total cash consideration of RM399,998.00.

On 16 November 2015, the Company has received the approval from the Companies Commission of Malaysia (“CCM”) for the striking off of its indirect subsidiaries, Goldheart (M) Sdn Bhd and Goldheart Jewelry (M) Sdn Bhd from the CCM.

**13. CHANGES IN CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

There were no contingent liabilities or contingent assets which have arisen since the last annual reporting date as at 31 December 2014.

**TOMEI CONSOLIDATED BERHAD (692959–W)****QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2015****(The figures have not been audited)****PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD****14. COMMITMENTS**

Except as disclosed below, there were no other material commitments as at 30 September 2015:-

## i) Rental commitments

The Group had entered into several tenancy agreements for the rental of retail space, office blocks and staff housing, resulting in future rental commitments which may be revised upon their maturity in accordance with the terms of the agreements.

	RM'000
Future rental commitments	<u>29,191</u>

## ii) Capital commitments

Capital expenditure in respect of purchase of property, plant and equipment:-

	RM'000
Approved but not contracted for	<u>2,355</u>

**15. PERFORMANCE REVIEW**

	<b>Individual Quarter</b>		<b>Year to-date</b>	
	<b>3 months ended</b>		<b>9 months ended</b>	
	<b>30/9/2015</b>	<b>30/9/2014</b>	<b>30/9/2015</b>	<b>30/9/2014</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Sales				
Retail	92,648	100,011	294,398	312,598
Manufacturing & wholesales	<u>25,412</u>	<u>30,631</u>	<u>85,069</u>	<u>101,786</u>
Total	<u>118,060</u>	<u>130,642</u>	<u>379,467</u>	<u>414,384</u>
(Loss)/Profit before tax				
Retail	(5,971)	153	(7,671)	3,964
Manufacturing & wholesales	<u>803</u>	<u>1,298</u>	<u>4,005</u>	<u>4,915</u>
Total	<u>(5,168)</u>	<u>1,451</u>	<u>(3,666)</u>	<u>8,879</u>

***Comparison with previous year's corresponding quarter***

The Group reported revenue of RM118.060 million for the current quarter ended 30 September 2015 in comparison to RM130.642 million recorded in the previous year's corresponding quarter, a drop of 9.63%. The drop in revenue was mainly due to the various local and international factors which have a negative impact on consumer's sentiments and spending.

**(The figures have not been audited)**

**PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (Cont'd)**

**15. PERFORMANCE REVIEW (Cont'd)**

*Comparison with previous year's corresponding quarter (Cont'd)*

The Group reported a loss before tax (“LBT”) of RM5.168 million during the current quarter in comparison to profit before tax (“PBT”) of RM1.451 million recorded in the previous year’s corresponding quarter mainly due to the drop in revenue and exchange loss suffered as a result of the weakening of the Ringgit against the US Dollar.

*Retail Segment*

The retail segment reported revenue of RM92.648 million for the current quarter compared to RM100.011 million in the previous year’s corresponding quarter, a drop of 7.36%. As a result of the lower sales volume coupled with exchange loss suffered, the retail segment has reported a LBT of RM5.971 million as compared to PBT of RM0.153 million in the previous year’s corresponding quarter.

*Manufacturing & Wholesales segment (“M&W”)*

During the current quarter, the M&W reported revenue of RM25.412 million compared to RM30.631 million reported in the previous year’s corresponding quarter, a drop of 17.04%. As a result, it reported a lower PBT of RM0.803 million as compared to RM1.298 million recorded in the previous year’s corresponding quarter.

*Comparison with previous year's corresponding financial year to date*

The Group’s revenue for the 9 months ended 30 September 2015 reduced by 8.43% to RM379.467 million as compared to RM414.384 million recorded in the corresponding period last year mainly due to unfavourable consumer’s sentiment arising from the current market conditions in Malaysia. As a result and coupled with exchange loss suffered, the Group reported a lower LBT of RM3.666 million as compared to PBT of RM8.879 million achieved in the previous year’s corresponding period.

*Retail Segment*

The retail division reported sales of RM294.398 million as compared to RM312.598 million recorded in the same period last year. The weakening of the Ringgit has increased the cost of living and this has dampened the retail sentiments in Malaysia. As a result of lower sales and exchange loss suffered, the retail division has reported a LBT of RM7.671 million as compared to a PBT of RM3.964 million reported in the same period last year.

*Manufacturing & Wholesales segment (“M&W”)*

The M&W reported sales of RM85.069 million as compared to RM101.786 million recorded in the same period last year. As a result, it reported a lower PBT of RM4.005 million as compared to RM4.915 million in the same period last year.

**TOMEI CONSOLIDATED BERHAD (692959–W)****QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER  
ENDED 30 SEPTEMBER 2015****(The figures have not been audited)****PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING  
REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (Cont'd)****15. PERFORMANCE REVIEW (Cont'd)***Comparison with preceding quarter*

	Revenue		(Loss)/Profit before tax	
	3 months ended		3 months ended	
	30/9/2015	30/6/2015	30/9/2015	30/6/2015
	RM'000	RM'000	RM'000	RM'000
Retail	92,648	71,680	(5,971)	(7,905)
Manufacturing & wholesales	25,412	20,103	803	398
Total	118,060	91,783	(5,168)	(7,507)

The Group's revenue for current quarter increased by 28.63% compared to the preceding quarter mainly due to the Hari Raya celebrations and also consumers have accustomed themselves to the GST which came into force since 1 April 2015. As a result, the Group was able to reduce its loss for the current quarter. However, this was negated by the additional exchange loss of approximately RM 2.05 million as a result of the weakening of the Ringgit. During the current quarter, the Group reported LBT of RM5.168 million, reduced from RM7.507 million reported in the preceding quarter.

*Retail Segment*

The retail segment reported an increase of revenue to RM92.648 million, mainly due to contribution from the Hari Raya celebrations which fell into this quarter. As a result of higher sales, it managed to reduce its loss compared to the preceding quarter. This was however negated by exchange loss incurred as a result of the weakening of the Ringgit.

*Manufacturing & Wholesales segment ("M&W")*

The M&W segment reported higher sales of RM25.412 million as compared to RM20.103 million recorded in the immediate preceding quarter. As a result, it reported higher PBT of RM0.803 million compared to RM0.398 million reported in the preceding quarter.

**TOMEI CONSOLIDATED BERHAD (692959–W)****QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER  
ENDED 30 SEPTEMBER 2015**

(The figures have not been audited)

**PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING  
REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (Cont'd)****16. COMMENTARY ON PROSPECTS**

The market condition in Malaysia continues to remain challenging especially in the retail sector. However with the coming of the year end festivities season, the retail market should pick up in the last quarter and the Group will capitalize on this situation to improve on its performance.

**17. PROFIT FORECAST OR PROFIT GUARANTEE**

The Group has not provided any profit forecast or profit guarantee in any public document during the current financial period.

**18. TAX EXPENSE**

	<b>Individual Quarter</b>		<b>Year to-date</b>	
	<b>30/9/2015</b>	<b>30/9/2014</b>	<b>30/9/2015</b>	<b>30/9/2014</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Current taxation	(785)	649	432	2,934
Under provision in prior years	178	88	178	88
	<u>(607)</u>	<u>737</u>	<u>610</u>	<u>3,022</u>

The effective tax rate of the Group for the current quarter and financial year to date differs from the statutory tax rate as some of its subsidiary companies are in loss making position.

**19. CORPORATE PROPOSALS**

There were no corporate proposals undertaken by the Group during the current quarter.

**20. BORROWINGS AND DEBT SECURITIES**

As at 30 September 2015, the Group has total borrowings of RM 190.104 million, all of which are denominated in Ringgit Malaysia.

	<b>Secured</b>	<b>Unsecured</b>	<b>Total</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Current	2,856	177,531	180,387
Non-current	3,139	6,578	9,717
	<u>5,995</u>	<u>184,109</u>	<u>190,104</u>

**TOMEI CONSOLIDATED BERHAD (692959-W)**

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER  
ENDED 30 SEPTEMBER 2015**

---

**(The figures have not been audited)**

**PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING  
REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (Cont'd)**

**21. DERIVATIVE FINANCIAL INSTRUMENTS**

	<b>Contract amount RM'000</b>	<b>Derivative Assets/ (Liabilities) RM'000</b>
Gold loan contract	472	(14)
Gold futures contract	1,939	41
	<u>2,411</u>	<u>27</u>

These gold loan contract and gold future contract were entered into with the objective of managing and hedging the Group's exposure to adverse price movements in gold bullions. The fair values of the components have been determined based on counter parties' quotes as at the end of each reporting period.

The above derivatives are initially recognized at fair value on the date the derivative contracts are entered into and are subsequently re-measured at fair value through profit or loss. The resulting gain or loss from the re-measurement is recognized in profit or loss.

During the financial period, the Group recognized a net gain of RM0.493 million arising from fair value changes of derivative assets.

**22. CHANGES IN MATERIAL LITIGATIONS**

No material litigation has arisen since 31 December 2014.

**23. DIVIDEND PAYABLE**

The Directors do not recommend any interim dividend payment for the current quarter.

**TOMEI CONSOLIDATED BERHAD (692959-W)****QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER  
ENDED 30 SEPTEMBER 2015****(The figures have not been audited)****PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING  
REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (Cont'd)****24. (LOSS)/EARNINGS PER SHARE**

The basic (loss)/earnings per share is calculated by dividing the net profit/(loss) for the period by the weighted average number of ordinary shares in issue during the period.

	<b>Individual Quarter 3 months ended</b>		<b>Year to-date 9 months ended</b>	
	<b>30/9/2015 RM'000</b>	<b>30/9/2014 RM'000</b>	<b>30/9/2015 RM'000</b>	<b>30/9/2014 RM'000</b>
Consolidated (loss)/profit for the financial period attributable to equity holders of the parent	(4,573)	649	(4,447)	5,366
Weighted average number of ordinary shares in issue ('000)	138,600	138,600	138,600	138,600
Basic (loss)/earnings per share (sen)	(3.30)	0.47	(3.21)	3.87
Diluted earnings per share	N/A	N/A	N/A	N/A

There is no diluted earning per share as the Company does not have any convertible financial instruments in issue.

**25. (LOSS)/PROFIT BEFORE TAX**

	<b>Individual Quarter 3 months ended</b>		<b>Year to-date 9 months ended</b>	
	<b>30/9/2015 RM'000</b>	<b>30/9/2014 RM'000</b>	<b>30/9/2015 RM'000</b>	<b>30/9/2014 RM'000</b>
(Loss)/Profit before tax is arrived at after charging/(crediting):-				
Amortisation and depreciation	1,524	1,596	4,643	4,682
Finance costs	3,061	2,942	9,077	8,478
Inventories written off	-	-	881	-
Property, plant and equipment written off	237	58	572	272
Loss/(Gain) on gold price fluctuation and foreign exchange	2,048	(984)	3,708	(2,350)
Fair value gain on financial instrument	(383)	(1,576)	(493)	(216)
Gain on disposal of property, plant and equipment	(156)	(87)	(356)	(147)
Interest income	(5)	(20)	(69)	(52)



**TOMEI CONSOLIDATED BERHAD (692959-W)**

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER  
ENDED 30 SEPTEMBER 2015**

---

**(The figures have not been audited)**

**PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING  
REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (Cont'd)**

**26. REALISED AND UNREALISED RETAINED EARNINGS**

	<b>As at</b>	
	<b>30/9/2015</b>	<b>30/9/2014</b>
	<b>RM'000</b>	<b>RM'000</b>
Total retained earnings:-		
- realised	119,101	124,791
- unrealised	(792)	326
	<hr/>	<hr/>
	118,309	125,117
Less: Consolidation adjustments	(18,774)	(15,814)
	<hr/>	<hr/>
Total Group retained earnings	<u>99,535</u>	<u>109,303</u>

By Order of the Board

Secretary

Teoh Kok Jong (LS 04719)

Dated : 19 November 2015